



Please read the instructions on page 4-5 before completing the form

A

General Information

Please use block capitals

Company Registration/Identification Number*:	Legal Name of Entity/Branch/Company/Organisation*:
Current Residence Address:	Country of address:
Postal Code/Zip code:	Town/City/Province/State:
Phone:	Bank account no.*:
E-mail:	

*Mandatory fields

B

Country of Tax Residence (CRS)

Please provide information with respect to all countries of residence for tax purposes:

Country of Tax Residence: _____ Taxpayer Identification Number (TIN)/Equivalent: _____

Country does not issue TIN/Equivalent

Country of Tax Residence: _____ Taxpayer Identification Number (TIN)/Equivalent: _____

Country does not issue TIN/Equivalent

Purpose and intended nature of the business relationship

Please choose one of the alternatives

Long-term saving Other, please specify: _____

Politically Exposed Person (PEP)

Are senior management, board members or owners entrusted with a prominent function, or are they a immediate family member or close associate of such a person*?

No Yes, please specify: _____

*If account holder is immediate family member or close associate of a PEP, both name and relation must be stated.

For more information about PEP, please refer to instructions on page 4 and Art. 3 (9) AML4 Directive (EU) <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&from=EN>

FATCA status

Please choose one of the alternatives

- I hereby certify that I am not a U.S. citizen, nor am I a tax resident of the U.S.
- I hereby certify that I am a U.S. citizen and/or that I am a tax resident of the U.S., and that I have stated the U.S. as one of the countries of tax residence in the section above



C

Entity classification

Please fill in and submit a W-8BEN-E form in addition, if this form is not appropriate to certify your FATCA status, e.g. if you are a Non-Participating FFI.
Please complete one of the relevant sections below

1. Financial institution

GIIN-number of entity or sponsoring entity*: _____

If no GIIN-number, state reason why*: _____

***Information regarding GIIN-number is mandatory for Financial institutions (one of the fields must be filled in)**

Financial Institution - Investment Entity

An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution

Other Investment Entity

Financial Institution - Depository Institution, Custodial Institution or Specified Insurance Company

Financial Institution other than above, located in a FATCA-Partner Jurisdiction or CRS Participating Jurisdiction and that has not been classified as a Non-Participating Financial Institution

2. Active Non Financial Entity - Active NFE (tick the relevant box below)

Active NFE - A corporation whose shares are regularly traded on one or more established securities markets or a related entity (affiliate) of such a publicly traded corporation

Active NFE - A Governmental Entity, an International Organisation or a Central Bank

Active NFE - The entity is an Active NFE other than above

3. Passive Non Financial Entity - Passive NFE

The entity is a Passive NFE - The entity has provided all the required information related to the Controlling Person(s) of the entity in Section D below.

D

Information with respect to Controlling Person(s) / Beneficial Owners of the Entity

If there are any natural persons who directly or indirectly, alone or together with close family, owns or controls more than 25% of the company, please fill in information about these below.

Controlling Person/Beneficial Owner No. 1			
Last name*:	First name*:	Date of birth/Identification number*:	
Address (Name of Street and Number)*:		Town/City/Province/State*:	
Postal Code/Zip Code*:	Country of Address*:	Ownership in %:	Voting rights in %:

Information with respect to all countries of residence for tax purposes of the Controlling Person:

Country of Tax Residence*: _____ Taxpayer Identification Number (TIN)/Equivalent: _____ Country does not issue TIN/Equivalent

Country of Tax Residence*: _____ Taxpayer Identification Number (TIN)/Equivalent: _____ Country does not issue TIN/Equivalent

Information with respect to citizenship and/or tax liability in the U.S.:

The Controlling Person is neither a U.S. citizen nor a tax resident in the U.S.

The Controlling Person is a U.S. citizen and/or a tax resident of the U.S., and the United States is stated as one of the Tax Residences in the section above

*Mandatory fields

Account Opening

Legal entities

INT: +47 51 80 39 00; SE: +46 0200-11 22 60; DK: +45 70 10 40 01;
NL: +31 020 799 7434; UK: (0) 207 408 2500

INT/UK/NL: fund@skagenfunds.com; SE: kundservice@skagenfonder.se
DK: kundeservice@skagenfondene.dk



D

Controlling Person/Beneficial Owner No. 2			
Last name*:	First name*:	Date of birth/Identification number*:	
Address (Name of Street and Number)*:		Town/City/Province/State*:	
Postal Code/Zip Code*:	Country of Address*:	Ownership in %:	Voting rights in %:

Information with respect to all countries of residence for tax purposes of the Controlling Person:

Country of Tax Residence*: _____ Taxpayer Identification Number (TIN)/Equivalent: _____ Country does not issue TIN/Equivalent

Country of Tax Residence*: _____ Taxpayer Identification Number (TIN)/Equivalent: _____ Country does not issue TIN/Equivalent

Information with respect to citizenship and/or tax liability in the U.S.:

The Controlling Person is neither a U.S. citizen nor a tax resident in the U.S.

The Controlling Person is a U.S. citizen and/or a tax resident of the U.S., and the United States is stated as one of the Tax Residences in the section above

*Mandatory fields

E

Personal Information

SKAGEN performs the collection, storage and distribution of collected and registered personal data. The purpose of processing data is to manage securities funds, market securities, and to comply with disclosure requirements in accordance with prevailing regulations. When you are a customer of SKAGEN, we are required by law to register certain types of personal data about you, such as your name, date of birth, national identity number, and residential address. When employees of SKAGEN offer investment services, we are required by law to record all telephone conversations, and document any other customer communication such as email and chat conversations. We have the right to send you electronic marketing, but you can at any time opt out of this. SKAGEN uses data processors and other business partners in its daily operations. SKAGEN is part of the Storebrand Group. You can choose whether your personal data and other information may be shared internally within the Group. You are entitled to withdraw your consent at any time. To find out more about privacy and exercising your rights, please visit www.skagenfunds.com/privacy-policy

I consent to my personal data and other information connected to my client relationship with SKAGEN being shared with and used by the other companies in the Storebrand Group, so that I may receive the best possible customer service, tailored product recommendations and offers. YES NO

I consent to companies, which are part of the Storebrand Group, sending me relevant information and offers by:

Email: YES NO
SMS: YES NO

F

Signing

The undersigned hereby confirms that I/we have examined and accepted the contents of SKAGEN's General Commercial Terms as well as the conditions set out in this form (4 pages). The account holder hereby declares that the information given in this form is complete and accurate. The account holder further undertakes immediately to inform SKAGEN about any changes to the information given in this form.

The account holder hereby agrees to provide SKAGEN upon request with any information or documentation which is necessary for SKAGEN to comply with its obligations in connection with U.S. FATCA and CRS. SKAGEN may be required to report this, or part of this information, to public authorities according to Norwegian legislation.

By signing this form, the undersigned confirms that I am neither an American citizen, resident in nor taxable to the United States.

Date:	Signature of authorised signatory for the account:
	Name in block capitals:
Date:	Signature of authorised signatory for the account:
	Name in block capitals:

i Important information

All information and documentation referred to below must be delivered to SKAGEN before orders from new clients may be processed.

- 1) Fully completed form
- 2) Certified copy of certificate of incorporation or similar, not older than three months
- 3) Certified copy of valid passport or national identity card issued within the EEA belonging to the person(s) signing the form
- 4) Documentation that the person(s) signing the form is/are entitled to represent the client in relation to SKAGEN
- 5) Information about beneficial owners, if any

Certified copy

A bank, post office, government department, insurance company, lawyer, auditor, accountant or real estate broker may certify a true copy.

If the document is sent to SKAGEN by e-mail, the sender must be the entity that has certified the true copy. If you as a client wishes to send the confirmation yourself, the original document can then only be sent to SKAGEN by post.

Costs

Costs related to your client relationship in SKAGEN is set out in SKAGEN's General Commercial Terms, as they apply at all times.

i

Please return the form either by post to SKAGEN Funds, P.O. Box 160, N-4001 Stavanger, Norway, or by e-mail: fund@skagenfunds.com



Instructions/definitions

Based on the OECD Common Reporting Standard, U.S. FATCA, and national legislation, SKAGEN is legally required to collect and report relevant information about an account holder's tax residency to the local competent authority.

For joint/multiple Account Holders, please complete a separate form for each. Do not use this form if the Account Holder is an individual or sole trader. Instead you should complete the Account Opening form for Private Persons.

SKAGEN can not provide tax advice nor determine the tax residency of the account holder. If you have questions on how to determine your tax residency status, please contact a tax advisor or the local tax authorities.

Information regarding the processing of personal data

Information regarding SKAGEN's processing of personal data can be found on www.skagenfunds.com under "Investor Protection"

Account Holder	The Account Holder is the person listed or identified as the holder of a Financial Account or other agreement with respect to a financial product by the Financial Institution that maintains the account or such agreement of a financial product.
Active Non-Financial Entity - Active NFE	An Entity (that is not a Financial Institution) is an Active Non-Financial Entity if: 1) more than 50% of the Entity's gross income derives from sales of goods and/or services and 2) more than 50% of the assets held by the entity relates to the sales of goods and/or services. An Active Non-Financial Entity means for example: - Active NFEs by reason of income and assets; - Publicly traded NFEs - the stock of the entity or a related entity is regularly traded on an established securities market; - Governmental Entities, International Organisations, Central Banks or their wholly owned Entities; - Holding companies that are members of a nonfinancial group; - Start-ups; - Entities that are liquidating or emerging from bankruptcy; - Treasury centres; - Non-Profit Organisation
Authorised	An authorised representative is authorised to sign statements or conclude contracts on behalf of the entity. The authorised representative is determined by the legal form of the entity or appointed by the entity.
Controlling Person / Beneficial Owner	The term Controlling Person refers to the natural persons who directly or indirectly, alone or together with close family members, own or control more than 25% of an entity. This definition corresponds to the term "Beneficial Owner".
CRS	CRS is the Common Reporting Standard issued by the OECD, under which countries that have signed an international agreement exchange taxpayer information between jurisdictions.
Entity	The term Entity refers to a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.
FATCA	FATCA ("Foreign Account Tax Compliance Act") is a United States tax legislation that is aimed at identifying U.S. Persons that hold account(s) or financial assets outside of the United States.
FATCA-Partner Jurisdiction	FATCA-Partner Jurisdiction is a jurisdiction that has entered into an agreement (IGA) with the United States to exchange information under FATCA. Please see participating countries at the link below: http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx
Financial Institution - FI	A Financial Institution is a depository institution, a custodial institution, an investment entity or a specified insurance company. The term investment entity refers to any entity that conducts as a business, or is managed by an entity that conducts as a business, one or more of the following activities or operations on behalf of a customer: • Trading of securities or other financial instruments, • Individual and collective portfolio management, or • Otherwise investing, administering or managing funds or money on behalf of other persons
GIIN-number	A GIIN is a "Global Intermediary Identification Number" (19 characters) that is issued by the Internal Revenue Service (IRS) and is the identification number that is assigned to foreign financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under FATCA. The GIIN-number can be found here: https://apps.irs.gov/app/fatcaFfiList/flu.jsf
Non-Participating FFI	A Financial Institution outside a FATCA-partner jurisdiction that has not entered into an agreement with the Internal Revenue Service (IRS) for FATCA purposes is referred to as a Non-Participating Foreign Financial Institution. A Non-Participating FFI is subject to withholding tax under FATCA.
Participating Jurisdiction	A country that has adopted the Common Reporting Standard and that has signed the international agreement with the country in which you hold the financial account, i.e. the country where the Financial Institution is located. For more information regarding the CRS Participating Jurisdictions, please visit the official list of countries published by OECD at: http://www.oecd.org/ctp/exchange-of-tax-information/MCAA-Signatories.pdf
Passive Income	Income in respect of which, broadly speaking, the recipient does not participate in the business activity giving rise to the income, e.g. dividends, interest, rental income, royalties, etc.

Account Opening

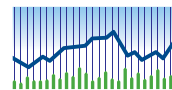
Legal entities



INT: +47 51 80 39 00; SE: +46 0200-11 22 60; DK: +45 70 10 40 01;
NL: +31 020 799 7434; UK: (0) 207 408 2500



INT/UK/NL: fund@skagenfunds.com; SE: kundservice@skagenfonder.se
DK: kundeservice@skagenfondene.dk



SKAGEN

Part of Storebrand

Passive Non-Financial Entity - Passive NFE	A Passive NFE refers to an entity that is neither a Financial Institution nor an Active Non-Financial Entity, or a Professionally Managed Investment Entity located in a Non-Participating CRS Jurisdiction.
Politically Exposed Person (PEP)	A Politically Exposed Person is an individual who is or has been entrusted with a prominent public function (for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials) in Norway or other countries, and family members and close associates of the PEP. For more information about PEP, please refer to Art. 3 (9) AML4 Directive (EU) https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&from=EN
Related Entity	An entity is a Related Entity of another entity if either entity controls the other entity, or two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the votes in an entity.
Sponsoring Entity	A Sponsoring Entity is an entity that has registered with the Internal Revenue Service (IRS) and has agreed to fulfil the FATCA obligations on behalf of a sponsored entity.
Tax Residency	Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD Automatic Exchange of Information Portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of its domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules included in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser, local tax office or see the OECD Automatic Exchange of Information Portal here: http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm
Taxpayer Identification Number (TIN)	The term "TIN" refers to Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and is used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD Automatic Exchange Portal here: http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759 . Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/
U.S. Citizenship/Residency	You are generally considered to have U.S. Tax Residency if you are resident in the United States; are a U.S. Citizen (including those with dual citizenships); if you are an owner of a U.S. Residence; or have a valid work permit in the U.S. ("Green Card").

The art of common sense

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skill, the fund's risk profile and management fees. The return may become negative as a result of negative price developments.